

Council Study Committee
February 16, 2016
Minutes

Members present: Mayor Kelly Shaw, Council members Shirley Clark, Joe Gezel, John Parker, Pam Pepper, Brad Ross and Greta Southall.

Also present were: Rick Graves, Doug Bylund, RoxAnne Hunerdoose, Dave Button, Greg Chia, Chuck Burgin, Chris DesPlanques, Ryan Waller, Joyce Godwin and Diana Bowlin.

City Manager Ryan Waller and Finance Director Chris DesPlanques discussed the following regarding the FY 16/17 budget:

- Budget objectives
 - Maintain flat property tax rates
 - Correct multi-year structural budget deficit
 - Continue to reduce debt
 - Focus on Economic Development
 - Save for capital needs
- Budget process
- Budget five year history
- Budget impacts
 - Personnel cost – health insurance
 - Debt service
 - Utilities
 - Maintenance
- Outstanding debt
- Department highlights
- City budget estimates
- Future budgets
 - Future increases affecting the budget
 - Multi-residential rollbacks
 - Commercial backfill
 - Capital needs

Committee discussion included:

- If the city would be able to pay off bonds early? There may be one or two that could be paid off early.
- Capital projects (fund 301) – look at allocating these funds to city departments with the City Council approval
- Department heads compiling a list of capital projects for council approval
- Continue to save and fix maintenance problems and prioritizing capital projects
- Reserve funds and what these monies could be spent on
- May look at raising taxes in small increments instead of large amounts
- Need to look at financial policies

Meeting adjourned in 7:00 p.m.